

Stockton University



FY 2020 Operational and Capital Report as of March 31, 2020

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STOCKTON UNIVERSITY
FY20 Operational Budget Summary
As of March 31, 2020

REVENUE	Original Budget	Forecast as of 4/29/20	FY20 Year-to-Date Revenues		% Realized
Revenue					
State Appropriation	\$ 24,348,000.00	\$ 17,492,600.00	\$ 15,071,925.00		86%
Central Appropriation ¹	37,341,000.00	32,000,000.00	20,463,784.01		64%
Undergraduate Tuition	100,298,517.38	102,274,868.48	102,274,868.48		100%
Graduate Tuition	12,541,711.40	12,868,318.03	12,868,318.03		100%
Educational & General Fees	13,351,575.11	13,569,705.78	13,569,705.78		100%
Facilities Fees	1,832,997.45	1,856,765.53	1,856,765.53		100%
Other Fees/Income	4,228,080.00	2,939,125.89	4,300,758.89		146%
Summer Gross Revenue	6,500,000.00	6,500,000.00	2,345,615.81		36%
Admin Cost Recovery	450,000.00	105,200.00	78,376.77		75%
Housing	30,363,697.28	24,095,283.17	29,167,484.25		121%
Student Activity	1,253,712.77	1,253,712.77	1,220,316.53		97%
Health Activity	1,816,846.70	1,816,846.70	1,777,019.88		98%
Total Revenue	\$ 234,326,138.09	\$ 216,772,426.35	\$ 204,994,938.96		95%

EXPENSES	Original Budget	Forecast	FY20 Year-to-Date Expenses	FY20 Year-to-Date Commitments	% Realized
Expenses					
President	\$ 4,084,485.39	\$ 3,097,761.97	\$ 1,795,567.32	\$ 681,146.62	80%
Academic Affairs	69,892,424.70	70,391,001.26	46,884,391.78	19,020,922.10	94%
Student Affairs	5,295,268.65	5,530,344.78	3,242,884.99	1,009,374.36	77%
Enrollment Management	4,426,631.01	4,639,356.51	3,244,940.43	996,909.08	91%
Athletics & Recreation	3,194,039.01	3,193,095.29	2,230,031.37	623,195.92	89%
Executive Vice President	5,987,635.25	4,700,752.20	2,967,056.21	1,231,310.06	89%
Administration & Finance	4,421,478.26	4,049,757.01	2,543,389.54	1,014,136.85	88%
Facilities and Operations	17,933,660.33	18,427,932.58	11,878,976.81	4,292,500.26	88%
Human Resources & Government		2,677,352.41	1,584,912.83	695,719.54	85%
Information Technology Svs	8,917,794.86	9,050,012.24	6,119,697.46	2,063,584.44	90%
Student Aid	19,702,352.00	19,454,302.00	18,442,218.12		95%
Institutional General	15,848,698.53	14,681,109.37	9,789,853.43	1,769,396.02	79%
Student Life	11,379,414.77	11,364,851.55	6,995,932.71	1,276,318.68	73%
Fringe Benefits	38,153,916.25	35,100,000.00	22,684,777.91		65%
Housing	20,439,616.05	20,424,641.33	13,392,897.17	2,395,923.02	77%
Student Activity	1,249,983.61	1,289,987.43	840,232.54	109,027.88	74%
Health Activity	2,112,162.70	2,112,662.70	1,250,025.17	444,390.60	80%
Budget Reductions		(8,332,918.72)			
Total Expenses	\$ 233,039,561.37	\$ 221,852,001.91	\$ 155,887,785.79	\$ 37,623,855.43	87%

Notes:

- Year-to-date expenses do not include depreciation or compensated absences.

1 Central Appropriation is an estimated amount that the State pays for fringe benefits. The University reimburses the State on a quarterly basis for non-state funded positions and auxiliaries enterprises.

2 Salary/Operational Savings includes the budgeted salary and non-salary estimated savings.

**Capital Projects Summary
as of March 31, 2020**

	Carryforward	FY20 Budget	FY20 Expenses	FY20 Encumbrances	FY20 Available Budget
Internal, External, and Other Capital Projects					
Internal Capital Projects - Galloway	\$ 2,623,034	\$ 8,649,701	\$ 4,104,616	\$ 3,092,426	\$ 4,075,693
Internal Capital Projects - Atlantic City	115,991	111,160	97,912	23,953	105,286
External Projects & Other Funding - Galloway	703,097	113,817	620,725	1,500	194,689
External Projects & Other Funding - Atlantic City	-	-	-	-	-
Total Internal, External, and Other Capital Projects	\$ 3,442,122	\$ 8,874,678	\$ 4,823,253	\$ 3,117,879	\$ 4,375,668
Capital Grants					
State Grant Projects	\$ -	\$ 417,573	\$ 116,584	\$ 282,319	\$ 18,670
State Grant Projects - University Match		203,813	57,500	139,052	7,261
Total Capital Grants	\$ -	\$ 621,386	\$ 174,084	\$ 421,371	\$ 25,931
Total Capital Projects & Capital Grants	\$ 3,442,122	\$ 9,496,064	\$ 4,997,337	\$ 3,539,250	\$ 4,401,599

**Internal Capital Projects Summary
as of March 31, 2020**

Fund Description	FY20 Carryforward	FY20 Budget	FY20 Expenses	FY20 Encumbrances	FY20 Available Budget
Galloway					
<u>Facilities & Operations - Galloway</u>					
Facilities Master Plan	\$ -	\$ 100,000	\$ -	\$ 61,400	\$ 38,600
Science Building - College Fund	189,837	-	179,392	-	10,445
College Signage	215,606	40,760	26,823	18,793	210,750
Parking & Sidewalk (Lot 6 & 5 Expansion)	56,644	-	22,910	27,184	6,550
Nacote Creek	23,400	-	23,400	-	-
Building 31 - Hot Water Boilers	782	-	-	-	782
Replace Lift Station 1	464,646	380,000	819,228	7,961	17,457
Electrical Project (Switchgear Maintenance)	61,752	3,150,000	103,528	2,462,815	645,409
Water Plant Upgrades/Restoration	635,300	350,000	23,757	12,658	948,885
Roof Replacement C/D, Gallery	193,982	27,740	185,104	35,609	1,009
A&S HVAC Dehumidification	137,074	-	127,215	-	9,859
Roof Repairs		100,000	-	-	100,000
Flooring/Furniture Upgrades/Replacements	25,236	253,000	184,667	69,587	23,982
Electrical/Mechanical Upgrades/Replacement	21,724	296,851	143,098	41,860	133,617
Grounds Equipment & Material Handling Needs	12,446	75,000	66,726	20,002	718
Restroom Accessibility Improvements	12,608	-	1,408	11,200	-
Gas Tank Removal & Replacement	59,463	-	-	-	59,463
Building 70 HVAC Piping Upgrades		51,350	51,350	-	-
Motor Pool Needs		201,000	787	187,696	12,517
Reforestation		300,000	5,794	22,650	271,556
<u>Student Life Maintenance</u>					
MPRC Floor Replacement - Sports Center	\$ -	\$ 500,000	\$ 397,874	\$ 53,023	\$ 49,103
SL Grounds Equipment & Maintenance Handling		50,000	31,493	5,642	12,865
SL Spring/Summer Ground/Fld Maintenance/Refurb.	5,438	-	-	512	4,926
Student Life Floor/Furniture Upgrade/Replacement	2,640	58,000	25,415	3,194	32,031
Big Blue Roof Repairs	9,405	-	9,405	-	-
Campus Center Galloway Campus Roof		93,000	-	-	93,000
<u>Housing Maintenance - Galloway</u>					
Housing 1 Roofs (All)	\$ -	\$ 1,817,000	\$ 581,520	\$ -	\$ 1,235,480
Housing 2 - 4 Access Control Upgrade	196,764	224,000	346,626	-	74,138
Housing Summer Refurb., Painting, Maintenance	4,725	-	-	4,725	-
Housing Flooring/Furniture Upgrades/Replacement	293,562	518,000	719,052	9,959	82,551
<u>Information Technology Services - Galloway</u>					
Enterprise Datacenter Server Replacement	\$ -	\$ 64,000	\$ 28,044	\$ 35,956	\$ -
Total Internal Capital Projects - Galloway	\$ 2,623,034	\$ 8,649,701	\$ 4,104,616	\$ 3,092,426	\$ 4,075,693

**Internal Capital Projects Summary
as of March 31, 2020**

Fund Description	FY20 Carryforward	FY20 Budget	FY20 Expenses	FY20 Encumbrances	FY20 Available Budget
Atlantic City					
<u>Facilities & Operations - Atlantic City</u>					
AC Real Estate	\$ 48,573	\$ -	\$ -	\$ -	\$ 48,573
Vehicle Needs (Security & Maintenance)	54,074	-	54,074	-	-
Grounds Equipment & Material Handling		35,000	-	-	35,000
AC College/Univ. Flooring, Furn, Upgrades & Replace.		45,000	25,843	-	19,157
<u>Housing Maintenance - Atlantic City</u>					
AC Residential Air Curtains	\$ -	\$ 4,660	\$ 4,660	\$ -	\$ -
<u>Campus Police - Atlantic City</u>					
Safety/Security Equipment	\$ -	\$ 26,500	\$ -	\$ 23,953	\$ 2,547
Logging Recorder System	13,344	-	13,335	-	9
Total Internal Capital Projects - Atlantic City	\$ 115,991	\$ 111,160	\$ 97,912	\$ 23,953	\$ 105,286
Total Internal Capital Projects	\$ 2,739,025	\$ 8,760,861	\$ 4,202,528	\$ 3,116,379	\$ 4,180,979

**External Capital Projects and Other Funding Summary
as of March 31, 2020**

Fund Description	F20 Carryforward	FY20 Budget	FY20 Expenses	FY20 Encumbrances	FY20 Available Budget
Galloway					
External Capital Projects					
Funded by 2016A					
Unified Science Building Expansion	\$ 102,309	\$ -	\$ 36,033	\$ -	\$ 66,276
Additional Classroom	64,768	-	3,223	-	61,545
Back Fill 2016A	35,712	-	-	-	35,712
Backfill	475,000	-	459,407	1,500	14,093
Total 2016A Funding	\$ 677,789	\$ -	\$ 498,663	\$ 1,500	\$ 177,626
Ullman Family Holocaust Room - Fdntn	\$ 25,308	\$ 113,817	\$ 122,062	\$ -	\$ 17,063
Total External Capital Projects	\$ 703,097	\$ 113,817	\$ 620,725	\$ 1,500	\$ 194,689

**Capital Grants Summary
as of March 31, 2020**

	Original Budget	FY20 Budget	FY20 Expenses	FY20 Encumbrances	FY20 Available Budget
State Grants Projects					
GO-Science Building Addition *	\$ 21,465,000	\$ -	\$ (244)	\$ -	\$ 244
GO-Additional Classroom Building *	13,522,950	11,672	(244)	-	11,916
CIF-Utility Plant Infrastructure	3,100,000	405,901	117,072	282,319	6,510
Total State Grant Projects	\$ 38,087,950	\$ 417,573	\$ 116,584	\$ 282,319	\$ 18,670
State Grant Projects - University Match					
GO-Science Building Addition Match *	\$ 7,155,000	\$ -	\$ (81)	\$ -	\$ 81
GO-Additional Classroom Building Match *	4,507,650	3,891	(81)	-	3,972
CIF-Utility Plant Infrastructure Match	-	199,922	57,662	139,052	3,208
Total State Grant Projects - University Match	\$ 11,662,650	\$ 203,813	\$ 57,500	\$ 139,052	\$ 7,261
Total Capital Grants and Match	\$ 49,750,600	\$ 621,386	\$ 174,084	\$ 421,371	\$ 25,931
*Budget and Expenses as they appear in Banner Chart 1 (does not include reimbursements).					

* (\$244) and (\$81) expenses are from voided checks.