

Minutes of the Stockton ARTP Board of Directors

Board Meeting April 27, 2017

In accordance with the provisions of the New Jersey Open Public Meeting Act, a meeting of the Board of Directors of the Stockton Aviation Research and Technology Park Corporation of New Jersey, Inc. was held at Stockton University on Thursday, April 27, 2017, in Board Room K-203k at 3:00 pm.

Call to Order: The meeting was called to order by Dr. Edward Salmon, President.

Roll Call (Present): Dr. Edward Salmon, President; John Wiley, Treasurer; Howard Kyle, representing Dennis Levinson, Secretary; Board Members - Kevin Broecker, Stockton University; Christopher Howard, CRDA; Charles Ingram, Stockton University; Dr. Harvey Kesselman, Stockton University; Steve Mazur, representing Steve Dougherty, SJTA; Juan Burgos representing Melissa Orsen, NJEDA; Meg Worthington and Shelly Yak, FAA Adviser to the Board

Excused Absent: Dr. Anne Harlan, Sydney Sykes and Sam Young

Others in Attendance: Michele Holmes, FAA; John Lamey, ACIA; Fred Scerni, Parker McCay; Joseph Sheairs, Janice Bond and Nicole Marsh Stockton ARTP; Sharon Schulman, Eleonora Carr, Paul Taman and Richard Hale, Stockton University

Approval of Minutes: The President called for approval of the minutes from January 26, 2017, Board Meeting. The minutes were reviewed and approved as submitted. A motion was made and seconded for approval by (Kesselman/Mazur). Meg Worthington abstained since she did not attend January 26, 2017, board meeting.

Update on the SARTP Financials: Dr. Salmon asked Joe Sheairs to provide an update on the FY17 SARTP Budget and the FY18 SARTP Proposed Budget. Both budget reports were handed out to all members at the beginning of this meeting, in which was included in the meeting materials. Following Mr. Sheairs report, there was a short discussion. No voting actions were taken at this time by the board.

Stockton ARTP Activity Report: Joe Sheairs gave an overview of his Executive Director's report, that was handed out to all members at the beginning of this meeting. Mr. Sheairs reported on highlights of his key accomplishments and activities since the last meeting.

Stockton ARTP Groundbreaking Ceremony: All members of the board were informed that the SARTP Groundbreaking Ceremony will take place on Monday, May 15th at 11:00 AM. All were invited to attend.

Executive Session: Dr. Salmon requested a motion to enter into an executive session, to discuss items pertaining to contractual matters, potential tenants, the research park development as well as the Strategic Planning Summit. A motion was made and approved by (Kesselman/Worthington). This was unanimously approved by the board.

Return to the Public Sector: Executive session concluded and Dr. Salmon asked for a motion to return to the public session. A motion was made and approved by (Worthington/Mazur). This was unanimously approved by the board.

Future Scheduled Meetings to be held at Stockton University (K-203k) at 3:00 pm:

- Stockton ARTP Executive Committee Meeting Thursday, June 15, 2017
- Stockton ARTP Board of Directors Meeting Thursday, July 20, 2017

Adjournment: There being no other business to discuss, the President called for a motion to adjourn. A motion was made by Dr. Harvey Kesselman and seconded by Meg Worthington.

These minutes were prepared and submitted by Howard J. Kyle, Secretary.