

LIGHT Comments on January 2025 DGE Report

For immediate release

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the January 2025 numbers released Friday by the state Division of Gaming Enforcement:

Atlantic City's nine casino hotels started 2025 off on the right foot with a 2.6% increase year-over-year in brick-and-mortar gaming revenue, and along with their internet gaming partners, Atlantic City operators also realized a nearly 21% year-over-year increase in internet gaming revenue.

Brick-and-mortar gaming is not being left behind by internet gaming. While internet gaming again surpassed brick-and-mortar for total gaming revenue, brick-and-mortar still realized a year-over-year increase in January (despite harsher winter weather than we've seen recently). This is an encouraging sign for the year ahead.

Sports wagering was also a bright spot for Atlantic City's operators and their partners. Retail sportsbooks in Atlantic City more than tripled their revenue for the month, and the casinos, along with their partners, realized a more than 16% increase in year-over-year online sports wagering revenue.

It seems that in terms of revenues, casino sportsbooks performed better than racetrack sportsbooks this month, with casino sportsbooks showing year-over-year increases while racetracks saw declines. When activity from racetracks and their partners are included, New Jersey saw a 6.4% and 29% year-over-year *decrease* in retail and online sports wagering.

Atlantic City's casinos and their partners saw a year-over-year increase of 12% realizing \$496.4 million in January 2025 compared to \$442.3 million in January 2024.

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