

## SCEFL Quality Curriculum Rubric

### Basic Resource Information

Program Name: Practical Money Skills for Life

Major Topic: Personal Finance If other,

Name of Source Provider (from SCEFL List): VISA, Inc.

Briefly, what do you know about the Source Provider? Are they a private financial institution? A non-profit educational organization? An independent developer or entrepreneur? A part of the federal, state, or municipal government? A foundation in the financial industry that supports literacy?

Practical Money Skills for Life utilizes an advisory council when preparing the lessons found on the site. "The Educators Advisory Council is a talented and diverse group of leading educators at the forefront of promoting financial literacy. The Council advises Visa on the content and direction for the Practical Money Skills for Life program."  
([www.practicalmoneyskills.com](http://www.practicalmoneyskills.com))

Program Medium: Website

Source Website for Resource and/or Resource Information:

<http://www.practicalmoneyskills.com>

Source Address:

[https://www.practicalmoneyskills.com/foreducators/lesson\\_plans/lev\\_3/L3TeachersGuide6.pdf](https://www.practicalmoneyskills.com/foreducators/lesson_plans/lev_3/L3TeachersGuide6.pdf)

Were P/K-12 teachers (or professors/adult financial education trainers) involved in the creation of this lesson or program?  Yes  No  Information is not available

In the materials provided with the lesson/program, is there other relevant information given to a teacher considering adopting the lesson/program? Is there enough information for a teacher or supervisor to gauge the quality of the lesson/program developer?

- Yes, the site contains the advisory council members' biographies and other information about the program.

### Resource Details

Are you rating an individual lesson or an entire program/curriculum with multiple lessons? Individual lesson

Primary Grade Level/Age or Population: Grades 9-12

Is there another Grade Level/Age or Population served by the lesson or program?

Yes - All ages and special needs population

What language(s) options are available for this lesson or program?

English and Spanish

What are the specific topics covered? Money Management

What media, equipment, or materials are needed?

Access to Teacher Computer with Power Point, LCD projector

Student Computers/Internet Access for Bank Research

Copies of Student Activity 6-1 Choosing a Checking Account

Copies of Student Activity 6-2 Keeping a Running Balance

Copies of Student Activity 6-3 Reading a Bank Statement

Copies of Student Activity 6-4 Reconciling an Account

Copies of Lesson 6 Quiz: Banking Services

What is the class time needed to complete the lesson or entire program, not counting extra or optional assignments? 180-225 minutes

Rate the ease of use for students to work through the lesson(s) guided by the teacher.

(Very Cumbersome)  1  2  3  4  5 (Very Easy)

Rate the ease of preparation for teacher.

(Very Cumbersome)  1  2  3  4  5 (Very Easy)

Thinking about your specific content or curricular requirement objective(s), is the lesson/program be a stand-alone to meet them?  Yes  No

Thinking about your specific content or curricular requirement objective(s), is the lesson/program best used as a supplement? Explain.

n/a

Settings where product or lesson can be used: All

Price:  Free  Fee-based

If fee-based, is price information provided, per user fee for school or home use? (Note: It is understood that there can be a sliding fee scale depending on size of population using the product): n/a

Does a corporate or private business logo or brand appear anywhere on the program?

Yes  No

## Analysis and Evaluation of the Lesson(s)

Are goals and objectives listed and clearly stated?

Yes  No

What are the stated goals and objectives?

Upon completion of this lesson, students will be able to:

Understand the services offered by banks, savings and loans and credit unions.

List some of the factors to consider when shopping for bank services.

Understand the responsibilities of having a checking account.

Write checks and keep a running balance in a checkbook.

Describe how to deposit a check.

Read and interpret a checking account statement.

Reconcile a checking account using a checking account statement and a check register.

Describe what an ATM card is and explain how it is used.

Describe what a debit card is and explain how it is used.

Does the program/lesson integrate project-based learning activities?  Yes  No

Are topics presented in a logical, sequenced order that builds learning?  Yes  No

Does the program/lesson use differentiated instruction (a variety of learning methods for students to learn content and skills)?  Yes  No

Does the program/lesson contain information that is current?  Yes  No

Does the program/lesson suggest optional add-on activities?

N/A  Yes, Please explain... Yes. You can use all or portions of the lesson, which include research, worksheets, and an assessment (quiz).

Could the lesson/program be used in special education classrooms or be easily modified by a teacher for special education classrooms?

No  Yes, Please explain... Yes. There is an entire set of "Special Needs" lesson plans

on the Practical Money Skills for Life website. "Approved by the Council for Exceptional Children, these lesson plans enable students with learning disabilities to benefit from these vital lessons. Educators can choose from a variety of teaching materials and customize them to meet individual students' learning needs." (www.practicalmoneyskills.com).

The link for the Special Needs version of this particular banking lesson is :

[https://www.practicalmoneyskills.com/foreducators/lesson\\_plans/lev\\_5/L5TeachersGuide6.pdf](https://www.practicalmoneyskills.com/foreducators/lesson_plans/lev_5/L5TeachersGuide6.pdf)

If you are reviewing a full program, does the package have an evaluation component such as a pre-test and post-test? Select One

Pre-test Assessment Type:

Post-test Assessment Type:

Is there an alternative assessment tool for student learning outcomes (quizzes, homework, etc.)? Please elaborate.

No  Yes, Please elaborate... Research worksheet, quiz and other independent worksheets are available on the site.

If technology and/or media are used, is it pedagogically effective, or merely a showy gimmick?

Pedagogically effective - Power Point is very straight forward and informational.

What are the greatest lesson/program strengths?

Ease of use of the worksheets to convey basic information about how to read statement and reconcile accounts.

What are the greatest lesson/program weaknesses?

Mainly independent work - not much "interactive activity" other than class discussion about the topic.

If you already use this, what do your students/trainees think about this lesson/program?

Students enjoyed using the Internet to research banking services. Some of them find "reconciling an account" a bit cumbersome, particularly if they feel they are not strong in math. They all realize that the concepts presented in the lesson are important; however, some need more practice outside of the lesson to be able to independently complete a reconciliation.

Is the lesson/program/product a good value for its price?

Absolutely!

Other comments or thoughts about this resource other teachers should know before considering using this lesson/program?

The VISA logo is found at the lower right hand side of the website; however, it is not printed on the teacher guides or student materials.

## Overall Information

Overall Rating (See the attached Overall Rating Criteria Rubric below to determine rating)



Date of review or rating: 9-21-11

## Reviewer Information

Reviewer Name: Dawn Kosko

Reviewer Title: Business Education Teacher

If Educator, grades/population you teach: 10-12

U.S. state(s) where you primarily teach: New Jersey

Reviewer's Organization: Absegami High School, Galloway, NJ









Reviewer's E-mail (if you wish to provide it): dkosko@geh.nj.k12us.com

Reviewer's Primary Credentials: Teacher If other,

Optional Final Comments: I have used this particular lesson on banking for the 8 years I have taught personal finance, and plan to use it again during this school year.

## Overall Rating Criteria Rubric

To decide on an overall rating (grade) to complete SCEFL's Quality Curriculum Rubric, use the following chart as a guide. Reserve the top, 4-Apple rating, for financial literacy lessons and programs that are truly exceptional, that is, among the best teaching tools you have used or would use.

	Weight	 (Poor)	 (Fair)	 (Good)	 (Exceptional)
<b>Basic Information:</b> Program source authority, development, objectivity, etc.	20%	Obvious commercial branding, unknown or not a credible source/developer	Branding, but not on every page; unknown lesson/program developer	Objective; contains info on developers or reviewers	Objective; contains info on developers or reviewers, and includes teachers in the development process
<b>Lesson or Program Details:</b> Age-appropriateness, ease of use, good value for the price, etc.	20%	Not at the right level for my learners; too expensive	Seems to be age-appropriate, but more difficult for teachers to learn and learners to use; would consider only as a free resource	Good for class use or home, independent use; good value, too	Easy to use; effective use of class time; superior value for the cost
<b>Analysis and Evaluation of the Lesson(s):</b> Clear goals and objectives, project-based learning, appropriate activities, assessment, etc.	50%	Unclear goals; little-to-no interactive learning; no assessment tool	Most of the learning is one-sided, with students listening to an online program with few applications; no assessment tool	Some excellent activities and projects that keep my students interested; some assessment method(s) provided	Promotes learning; logical; includes "hands on" activities to promote learning; includes pre- and post-assessment tool and/or other methods
<b>Other:</b> Examples of teacher-provided comments	10%	I would not use this again or adopt it after previewing	I do not recommend this; the resource was sufficient, but did not appeal to the audience; great amount of effort needed to make resource effective	I recommend this and it can be used stand-alone to meet my learning objectives; also serves as a good supplement resource	One of the best; my student learners and I love it, have fun with it, and learn much in the process
<b>OVERALL RATING:</b> Choose number of apples based on rating components and weights	100%	 (Poor)	 (Fair)	 (Good)	 (Exceptional)