

Stockton University



FY 2025 Operational and Capital Report As of May 31, 2025

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Stockton University FY 2025 Operational & Internal Capital Projects Summary As of May 31, 2025						
Revenue	Original Budget	Adjusted Budget	Forecast As of 5/31/25	FY25 Year-to-Date Revenue		% Realized
Total Revenue	\$ 294,678,039	\$ 279,708,061	\$ 283,935,620	\$ 275,831,299		97%
Expenses	Original Budget	Adjusted Budget	Forecast As of 5/31/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Operating Expenses	\$ 294,678,039	\$ 294,678,039	\$ 279,314,534	\$ 250,936,912	\$ 18,729,166	97%
Original Capital Projects + Carryforwards	2,700,000	10,281,823	4,502,188	3,340,975	4,180,308	167%
Total Expenses	\$ 297,378,039	\$ 304,959,862	\$ 283,816,723	\$ 254,277,887	\$ 22,909,474	98%
Surplus/(Deficit)	\$ (2,700,000)	\$ (25,251,801)	\$ 118,898	\$ 21,553,412		

** Financial information is as of June 9, 2025.*

Stockton University
FY 2025 Operational Budget Summary
As of May 31, 2025

REVENUE	Original Budget	Forecast As of 5/31/25	FY25 Year-to-Date Revenues		% Realized
Revenue					
State Appropriation	\$ 45,109,000	\$ 45,109,000	\$ 40,365,937		89%
Central Appropriation ¹	42,900,000	44,000,000	37,923,991		86%
Undergraduate Tuition	99,177,645	102,277,661	102,277,661		100%
Graduate Tuition	11,405,651	11,843,979	11,843,979		100%
Doctoral Tuition	3,406,883	2,768,574	2,768,574		100%
Educational & General Fees	13,174,334	13,191,818	13,191,818		100%
Facilities Fees	1,974,033	2,006,923	2,006,923		100%
Transportation & Safety Fees	2,340,766	2,312,489	2,312,489		100%
Other Fees/Income	3,950,000	3,650,000	3,421,322		94%
Summer Gross Revenue ²	9,075,000	10,267,508	13,875,010		135%
Campus Services	13,851,859	12,600,000	11,935,926		95%
Housing	30,604,709	31,167,665	31,167,665		100%
Student Activity	1,055,713	1,049,984	1,049,984		100%
Health Activity	1,682,468	1,690,018	1,690,018		100%
Fund Balance	14,969,978				
Total Revenue	\$ 294,678,039	\$ 283,935,620	\$ 275,831,299		97%

EXPENSES	Original Budget	Forecast As of 5/31/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Expenses					
President	\$ 2,701,813	\$ 2,485,668	\$ 2,051,124	\$ 319,623	95%
Academic Affairs	79,537,060	76,276,040	66,501,867	8,130,768	98%
Student Affairs	9,915,047	9,419,294	8,302,862	1,116,511	100%
Administration & Finance ³	6,615,259	6,019,886	5,348,624	694,148	100%
Enrollment Management ³	4,873,658	4,727,448	4,267,127	448,477	100%
University Advancement	6,018,885	6,139,263	5,305,054	810,345	100%
Facilities and Operations	20,471,510	19,243,219	16,978,530	2,359,002	100%
Information Technology Services	9,102,393	8,738,297	8,256,839	777,069	103%
Community Engagement	683,770	683,770	565,235	71,738	93%
Institutional General	19,681,364	17,162,149	16,169,384	1,676,385	104%
Student Aid	31,230,000	27,400,000	25,961,011	0	95%
Student Life	13,246,079	12,186,393	11,501,210	558,877	99%
Fringe Benefits	44,400,000	46,300,000	40,756,503	0	88%
Campus Services	14,420,000	13,700,000	12,670,351	285	92%
Housing	28,151,639	25,617,991	23,469,069	1,394,904	97%
Student Activity	1,378,697	1,144,319	1,120,578	46,563	102%
Health Activity	2,250,867	2,070,797	1,711,546	324,472	98%
Total Expenses	\$ 294,678,039	\$ 279,314,534	\$ 250,936,912	\$ 18,729,166	97%

Notes:

- Year-to-date expenses do not include depreciation or compensated absences.

- Financial information is as of June 6, 2025.

1 Central Appropriation is an estimated amount that the State pays for fringe benefits. The University reimburses the State on a quarterly basis for non-state funded positions and auxiliaries enterprises.

2 Summer Revenue includes revenue that is allocated between FY24 and FY25 in accordance with the Government Accounting Standards Board (GASB).

3 Budget, expenses, and commitments were reallocated from Enrollment Management to Administration & Finance due to the transfer of the Bursar's Office to A&F in December 2024.

Stockton University
FY 2025 Capital Projects Summary
As of May 31, 2025

	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Internal, External, and Other Capital Projects						
Internal Capital Projects - Galloway	\$ 2,630,000	\$ 7,581,823	\$ 10,211,823	\$ 3,311,020	\$ 4,144,117	\$ 2,756,686
Internal Capital Projects - Atlantic City	70,000	-	70,000	29,955	36,191	3,854
External Projects & Other Funding - Atlantic City	646,055	(73,047)	573,008	216,960	901	355,147
Total Internal, External, and Other Capital Projects	\$ 3,346,055	\$ 7,508,776	\$ 10,854,831	\$ 3,557,935	\$ 4,181,209	\$ 3,115,687
Capital Grants						
State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 1,615,885	\$ 9,119,067	\$ 2,620,657
State Grant Projects - University Match	6,810,792	-	6,316,855	753,152	4,554,178	1,009,525
Total Capital Grants	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 2,369,037	\$ 13,673,245	\$ 3,630,182
Total Capital Projects & Capital Grants	\$ 24,681,323	\$ 7,508,776	\$ 30,527,295	\$ 5,926,972	\$ 17,854,454	\$ 6,745,869

* Financial information is as of June 9, 2025.

Stockton University
FY 2025 Internal Capital Projects Summary
As of May 31, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Galloway						
Facilities & Operations - Galloway:						
Water Tank Renovation & Replacement	\$ 450,000	\$ 1,124,086	\$ 1,574,086	\$ 1,354,718	\$ 130,152	\$ 89,216
Roof Repairs	350,000	51,475	401,475	199,098	179,242	23,135
Flooring/Furniture Upgrades/Replacements	200,000	-	200,000	120,694	71,545	7,761
Electrical/Mechanical Upgrades/Replacements	475,000	53,580	528,580	473,898	50,273	4,409
Motor Pool Needs	150,000	1,420	151,420	58,050	93,334	36
Grounds Equipment & Material Handling	125,000	(51,950)	73,050	45,798	16,512	10,740
Space Management Initiatives	50,000	-	50,000	6,515	31,641	11,844
ADA Projects	75,000	-	75,000	24,587	37,901	12,512
Access Control: Academic Spine	-	330,895	330,895	300,095	27,792	3,008
Classroom Technology/FFE Project	-	202,586	202,586	31,829	153,836	16,921
Library Learning Commons Project	-	3,427,556	3,427,556	-	3,143,000	284,556
Student Life - Galloway:						
Athletics Capital Needs	\$ 125,000	\$ 3,050	\$ 128,050	\$ 113,539	\$ -	\$ 14,511
Student Life Floor/Furniture Upgrade/Replacements	80,000	(20,000)	60,000	21,740	-	38,260
Dining Services Equipment	150,000	-	150,000	134,384	12,354	3,262
Housing - Galloway:						
Housing Flooring/Furniture Upgrades/Replacements	\$ 300,000	\$ -	\$ 300,000	\$ 231,397	\$ 65,767	\$ 2,836
Housing 4 HVAC Upgrade/Replacement	-	1,934,700	1,934,700	128,600	23,000	1,783,100
Housing 4 Geothermal Upgrade/Replacement	-	450,000	450,000	-	-	450,000
Housing 1 Stairwell Repairs/Replacement	-	74,425	74,425	-	74,393	32
Information Technology Services - Galloway:						
IT Capital Needs	\$ 100,000	\$ -	\$ 100,000	\$ 66,078	\$ 33,375	\$ 547
Total Internal Capital Projects - Galloway	\$ 2,630,000	\$ 7,581,823	\$ 10,211,823	\$ 3,311,020	\$ 4,144,117	\$ 2,756,686
Atlantic City						
Housing - Atlantic City:						
AC Housing Flooring/Furniture Upgrade/Replacement	\$ 50,000	\$ -	\$ 50,000	\$ 10,021	\$ 36,191	\$ 3,788
Campus Police - Atlantic City:						
Safety/Security Equipment	\$ 20,000	\$ -	\$ 20,000	\$ 19,934	\$ -	\$ 66
Total Internal Capital Projects - Atlantic City	\$ 70,000	\$ -	\$ 70,000	\$ 29,955	\$ 36,191	\$ 3,854
Total Internal Capital Projects	\$ 2,700,000	\$ 7,581,823	\$ 10,281,823	\$ 3,340,975	\$ 4,180,308	\$ 2,760,540

Stockton University
FY 2025 External Capital Projects and Other Funding Summary
As of May 31, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Atlantic City						
Other Funding:						
AC Feasibility Study						
AC Phase 3 - Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total AC Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total External Projects & Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147

**Stockton University
Capital Grants Summary
As of May 31, 2025**

	Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
State Grants Projects						
CIF - Library Learning Commons	\$ 11,815,798	\$ -	\$ 11,189,110	\$ 1,288,563	\$ 9,091,076	\$ 809,471
ELF - Library Learning Commons Equipment	1,352,333	-	1,352,022	602	-	1,351,420
ELF - Academic Classroom Tech Equipment	1,356,345	-	814,477	326,720	27,991	459,766
Total State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 1,615,885	\$ 9,119,067	\$ 2,620,657
State Grant Projects - University Match						
CIF - Library Learning Commons Match	\$ 5,907,899	\$ -	\$ 5,594,689	\$ 644,044	\$ 4,544,848	\$ 405,797
ELF - Library Commons Equipment Match	450,778	-	450,674	201	-	450,473
ELF - Academic Tech Equipment Match	452,115	-	271,492	108,907	9,330	153,255
Total State Grant Projects - University Match	6,810,792	-	6,316,855	753,152	4,554,178	1,009,525
Total Capital Grants and Match	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 2,369,037	\$ 13,673,245	\$ 3,630,182