

# **Stockton University**



## **FY 2025 Operational and Capital Report As of June 30, 2025**

**Stockton University**  
**FY 2025 Operational and Capital Report**  
**As of June 30, 2025**

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Stockton University						
FY 2025 Operational & Internal Capital Projects Summary						
As of June 30, 2025						
Revenue	Original Budget	Adjusted Budget	Forecast As of 5/31/25	FY25 Year-to-Date Revenue		% Realized
Total Revenue	\$ 294,678,039	\$ 279,708,061	\$ 283,935,620	\$ 283,980,329		100%
Expenses	Original Budget	Adjusted Budget	Forecast As of 5/31/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Operating Expenses	\$ 294,678,039	\$ 294,678,039	\$ 279,314,534	\$ 279,356,452	\$ -	100%
Original Capital Projects + Carryforwards	2,700,000	10,281,823	4,502,188	4,367,883	3,206,384	168%
Total Expenses	\$ 297,378,039	\$ 304,959,862	\$ 283,816,723	\$ 283,724,335	\$ 3,206,384	101%
Surplus/(Deficit)	\$ (2,700,000)	\$ (25,251,801)	\$ 118,898	\$ 255,994		

*\* Financial information is as of September 3, 2025.*

<b>Stockton University</b> <b>FY 2025 Operational Budget Summary</b> <b>As of June 30, 2025</b>				
<b>REVENUE</b>	<b>Original Budget</b>	<b>Forecast As of 5/31/25</b>	<b>FY25 Year-to-Date Revenues</b>	<b>% Realized</b>
<b>Revenue</b>				
State Appropriation	\$ 45,109,000	\$ 45,109,000	\$ 45,109,000	100%
Central Appropriation <sup>1</sup>	42,900,000	44,000,000	43,659,947	99%
Undergraduate Tuition	99,177,645	102,277,661	102,239,858	100%
Graduate Tuition	11,405,651	11,843,979	11,843,979	100%
Doctoral Tuition	3,406,883	2,768,574	2,768,574	100%
Educational & General Fees	13,174,334	13,191,818	13,190,967	100%
Facilities Fees	1,974,033	2,006,923	2,006,790	100%
Transportation & Safety Fees	2,340,766	2,312,489	2,312,346	100%
Other Fees/Income	3,950,000	3,650,000	3,796,192	104%
Summer Gross Revenue <sup>2</sup>	9,075,000	10,267,508	10,829,217	105%
Campus Services	13,851,859	12,600,000	12,416,700	99%
Housing	30,604,709	31,167,665	31,066,933	100%
Student Activity	1,055,713	1,049,984	1,049,917	100%
Health Activity	1,682,468	1,690,018	1,689,909	100%
Fund Balance	14,969,978			
<b>Total Revenue</b>	<b>\$ 294,678,039</b>	<b>\$ 283,935,620</b>	<b>\$ 283,980,329</b>	<b>100%</b>
<b>EXPENSES</b>	<b>Original Budget</b>	<b>Forecast As of 5/31/25</b>	<b>FY25 Year-to-Date Expenses</b>	<b>% Realized</b>
<b>Expenses</b>				
President	\$ 2,701,813	\$ 2,485,668	\$ 2,434,387	98%
Academic Affairs	79,537,060	76,276,040	76,678,889	101%
Student Affairs	9,915,047	9,419,294	9,653,430	102%
Administration & Finance <sup>3</sup>	6,615,259	6,019,886	6,050,445	101%
Enrollment Management <sup>3</sup>	4,873,658	4,727,448	4,775,188	101%
University Advancement	6,018,885	6,139,263	6,126,948	100%
Facilities and Operations	20,471,510	19,243,219	19,829,538	103%
Information Technology Services	9,102,393	8,738,297	9,081,373	104%
Community Engagement	683,770	683,770	648,174	95%
Institutional General	19,681,364	17,162,149	16,266,756	95%
Student Aid	31,230,000	27,400,000	26,996,851	99%
Student Life	13,246,079	12,186,393	12,149,063	100%
Fringe Benefits	44,400,000	46,300,000	45,849,630	99%
Campus Services	14,420,000	13,700,000	13,829,245	101%
Housing	28,151,639	25,617,991	25,683,367	100%
Student Activity	1,378,697	1,144,319	1,244,448	109%
Health Activity	2,250,867	2,070,797	2,058,722	99%
<b>Total Expenses</b>	<b>\$ 294,678,039</b>	<b>\$ 279,314,534</b>	<b>\$ 279,356,452</b>	<b>100%</b>
<b>Notes:</b> - Year-to-date expenses do not include depreciation or compensated absences. - <b>Financial information is as of September 3, 2025.</b> 1 Central Appropriation is an estimated amount that the State pays for fringe benefits. The University reimburses the State on a quarterly basis for non-state funded positions and auxiliaries enterprises. 2 Summer Revenue includes revenue that is allocated between FY24 and FY25 in accordance with the Government Accounting Standards Board (GASB). 3 Budget, expenses, and commitments were reallocated from Enrollment Management to Administration & Finance due to the transfer of the Bursar's Office to A&F in December 2024.				

<div> <div>Stockton University</div> <div>FY 2025 Capital Projects Summary</div> <div>As of June 30, 2025</div> </div>						
	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Internal, External, and Other Capital Projects						
Internal Capital Projects - Galloway	\$ 2,630,000	\$ 7,581,823	\$ 10,211,823	\$ 4,311,549	\$ 3,196,572	\$ 2,703,702
Internal Capital Projects - Atlantic City	70,000	-	70,000	56,334	9,812	3,854
External Projects & Other Funding - Atlantic City	646,055	(73,047)	573,008	216,960	901	355,147
Total Internal, External, and Other Capital Projects	\$ 3,346,055	\$ 7,508,776	\$ 10,854,831	\$ 4,584,843	\$ 3,207,285	\$ 3,062,703
Capital Grants						
State Grant Projects	\$ 14,524,476	\$ -	\$ 13,355,609	\$ 2,708,315	\$ 8,159,969	\$ 2,487,325
State Grant Projects - University Match	6,810,792	-	6,316,855	1,292,173	4,065,083	959,599
Total Capital Grants	\$ 21,335,268	\$ -	\$ 19,672,464	\$ 4,000,488	\$ 12,225,052	\$ 3,446,924
Total Capital Projects & Capital Grants	\$ 24,681,323	\$ 7,508,776	\$ 30,527,295	\$ 8,585,331	\$ 15,432,337	\$ 6,509,627

\* Financial information is as of September 3, 2025.

Stockton University						
FY 2025 Internal Capital Projects Summary						
As of June 30, 2025						
Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Galloway						
Facilities & Operations - Galloway:						
Water Tank Renovation & Replacement	\$ 450,000	\$ 1,124,086	\$ 1,574,086	\$ 1,498,939	\$ 164	\$ 74,983
Roof Repairs	350,000	51,475	401,475	357,345	26,683	17,447
Flooring/Furniture Upgrades/Replacements	200,000	-	200,000	186,851	1,703	11,446
Electrical/Mechanical Upgrades/Replacements	475,000	53,580	528,580	520,208	3,963	4,409
Motor Pool Needs	150,000	1,420	151,420	151,384	-	36
Grounds Equipment & Material Handling	125,000	(51,950)	73,050	62,310	-	10,740
Space Management Initiatives	50,000	-	50,000	38,156	-	11,844
ADA Projects	75,000	-	75,000	62,097	10,592	2,311
Access Control: Academic Spine	-	330,895	330,895	326,444	-	4,451
Classroom Technology/FFE Project	-	202,586	202,586	118,803	70,649	13,134
Library Learning Commons Project	-	3,427,556	3,427,556	97,950	3,047,009	282,597
Student Life - Galloway:						
Athletics Capital Needs	\$ 125,000	\$ 3,050	\$ 128,050	\$ 113,539	\$ -	\$ 14,511
Student Life Floor/Furniture Upgrade/Replacements	80,000	(20,000)	60,000	37,339	12,787	9,874
Dining Services Equipment	150,000	-	150,000	140,596	-	9,404
Housing - Galloway:						
Housing Flooring/Furniture Upgrades/Replacements	\$ 300,000	\$ -	\$ 300,000	\$ 297,164	\$ -	\$ 2,836
Housing 4 HVAC Upgrade/Replacement	-	1,934,700	1,934,700	128,600	23,000	1,783,100
Housing 4 Geothermal Upgrade/Replacement	-	450,000	450,000	-	-	450,000
Housing 1 Stairwell Repairs/Replacement	-	74,425	74,425	74,393	-	32
Information Technology Services - Galloway:						
IT Capital Needs	\$ 100,000	\$ -	\$ 100,000	\$ 99,431	\$ 22	\$ 547
Total Internal Capital Projects - Galloway	\$ 2,630,000	\$ 7,581,823	\$ 10,211,823	\$ 4,311,549	\$ 3,196,572	\$ 2,703,702
Atlantic City						
Housing - Atlantic City:						
AC Housing Flooring/Furniture Upgrade/Replacement	\$ 50,000	\$ -	\$ 50,000	\$ 36,400	\$ 9,812	\$ 3,788
Campus Police - Atlantic City:						
Safety/Security Equipment	\$ 20,000	\$ -	\$ 20,000	\$ 19,934	\$ -	\$ 66
Total Internal Capital Projects - Atlantic City	\$ 70,000	\$ -	\$ 70,000	\$ 56,334	\$ 9,812	\$ 3,854
Total Internal Capital Projects	\$ 2,700,000	\$ 7,581,823	\$ 10,281,823	\$ 4,367,883	\$ 3,206,384	\$ 2,707,556

Stockton University

FY 2025 External Capital Projects and Other Funding Summary

As of June 30, 2025

Fund Description	FY25 Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
Atlantic City						
Other Funding:						
AC Feasibility Study						
AC Phase 3 - Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total AC Feasibility Study	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147
Total External Projects & Other Funding	\$ 646,055	\$ (73,047)	\$ 573,008	\$ 216,960	\$ 901	\$ 355,147

**Stockton University  
Capital Grants Summary  
As of June 30, 2025**

	Original Budget	FY25 Carryforwards + Budget Adjustments	FY25 Total Budget	FY25 Expenses	FY25 Encumbrances	FY25 Available Budget
<b>State Grants Projects</b>						
CIF - Library Learning Commons	\$ 11,815,798	\$ -	\$ 11,189,110	\$ 2,338,302	\$ 8,074,270	\$ 776,538
ELF - Library Learning Commons Equipment	1,352,333	-	1,352,022	2,274	73,329	1,276,419
ELF - Academic Classroom Tech Equipment	1,356,345	-	814,477	367,739	12,370	434,368
<b>Total State Grant Projects</b>	<b>\$ 14,524,476</b>	<b>\$ -</b>	<b>\$ 13,355,609</b>	<b>\$ 2,708,315</b>	<b>\$ 8,159,969</b>	<b>\$ 2,487,325</b>
<b>State Grant Projects - University Match</b>						
CIF - Library Learning Commons Match	\$ 5,907,899	\$ -	\$ 5,594,689	\$ 1,168,835	\$ 4,036,517	\$ 389,337
ELF - Library Commons Equipment Match	450,778	-	450,674	758	24,443	425,473
ELF - Academic Tech Equipment Match	452,115	-	271,492	122,580	4,123	144,789
<b>Total State Grant Projects - University Match</b>	<b>6,810,792</b>	<b>-</b>	<b>6,316,855</b>	<b>1,292,173</b>	<b>4,065,083</b>	<b>959,599</b>
<b>Total Capital Grants and Match</b>						
<b>Total Capital Grants and Match</b>	<b>\$ 21,335,268</b>	<b>\$ -</b>	<b>\$ 19,672,464</b>	<b>\$ 4,000,488</b>	<b>\$ 12,225,052</b>	<b>\$ 3,446,924</b>