

Stockton University



FY 2026 Operational and Capital Report As of July 31, 2025

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As of July 31, 2025

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Stockton University						
FY 2026 Operational & Internal Capital Projects Summary						
As of July 31, 2025						
Revenue	Original Budget	Adjusted Budget	Forecast As of 7/31/25	FY25 Year-to-Date Revenue		% Realized
Total Revenue	\$ 306,875,231	\$ 292,574,812	\$ 292,574,812	\$ 91,202,284		31%
Expenses	Original Budget	Adjusted Budget	Forecast As of 7/31/25	FY25 Year-to-Date Expenses	FY25 Year-to-Date Commitments	% Realized
Operating Expenses	\$ 306,875,231	\$ 306,875,231	\$ 306,875,231	\$ 12,917,478	\$ 122,311,114	44%
Original Capital Projects + Carryforwards	6,230,000	11,931,710	4,896,627	46,903	3,416,997	71%
Total Expenses	\$ 313,105,231	\$ 318,806,941	\$ 311,771,858	\$ 12,964,381	\$ 125,728,111	44%
Surplus/(Deficit)	\$ (6,230,000)	\$ (26,232,129)	\$ (19,197,046)	\$ 78,237,902		

** Financial information is as of August 4, 2025.*

Stockton University
FY 2026 Operational Budget Summary
As of July 31, 2025

REVENUE	Original Budget	Forecast As of 7/31/25	FY26 Year-to-Date Revenues		% Realized
Revenue					
State Appropriation	\$ 44,418,000	\$ 44,418,000	\$ 761,667		2%
Central Appropriation ¹	46,500,000	46,500,000	989,705		2%
Undergraduate Tuition	103,947,546	103,947,546	51,139,805		49%
Graduate Tuition	12,298,631	12,298,631	5,725,999		47%
Doctoral Tuition	3,673,617	3,673,617	1,112,360		30%
Educational & General Fees	13,552,349	13,552,349	6,667,411		49%
Facilities Fees	2,040,015	2,040,015	1,006,230		49%
Transportation & Safety Fees	2,411,353	2,411,353	1,176,537		49%
Other Fees/Income	3,900,000	3,900,000	1,248,940		32%
Summer Gross Revenue ²	10,200,000	10,200,000	(49,958)		0%
Campus Services	13,225,680	13,225,680	3,892,657		29%
Housing	33,562,035	33,562,035	16,134,468		48%
Student Activity	1,096,302	1,096,302	538,489		49%
Health Activity	1,749,284	1,749,284	857,975		49%
Fund Balance - Operating Only	14,300,419				
Total Revenue	\$ 306,875,231	\$ 292,574,812	\$ 91,202,284		31%

EXPENSES	Original Budget	Forecast As of 7/31/25	FY26 Year-to-Date Expenses	FY26 Year-to-Date Commitments	% Realized
Expenses					
President	\$ 3,176,137	\$ 3,176,137	\$ 274,122	\$ 2,011,837	72%
Academic Affairs	82,228,832	82,228,832	2,231,069	58,381,491	74%
Student Affairs	10,182,877	10,182,877	300,957	6,982,527	72%
Administration & Finance ³	7,145,430	7,145,430	315,109	5,814,017	86%
Enrollment Management	5,082,985	5,082,985	166,679	3,645,653	75%
University Advancement ³	6,380,156	6,380,156	260,714	4,595,390	76%
Facilities and Operations	21,896,378	21,896,378	848,150	14,622,715	71%
Information Technology Services	10,212,828	10,212,828	2,896,259	5,631,025	83%
Community Engagement	722,401	722,401	21,867	535,949	77%
Institutional General	17,984,425	17,984,425	1,461,067	6,002,896	42%
Student Aid	33,980,000	33,980,000	95,502	0	0%
Student Life	12,970,710	12,970,710	1,366,953	3,965,528	41%
Fringe Benefits	48,500,000	48,500,000	1,212,166	0	2%
Campus Services	14,925,000	14,925,000	59,978	2,265	0%
Housing	27,766,401	27,766,401	1,276,188	8,434,530	35%
Student Activity	1,468,386	1,468,386	28,412	202,570	16%
Health Activity	2,252,285	2,252,285	102,287	1,482,720	70%
Total Expenses	\$ 306,875,231	\$ 306,875,231	\$ 12,917,478	\$ 122,311,114	44%

Notes:

- Year-to-date expenses do not include depreciation or compensated absences.

- Financial information is as of August 4, 2025.

1 Central Appropriation is an estimated amount that the State pays for fringe benefits. The University reimburses the State on a quarterly basis for non-state funded positions and auxiliaries enterprises.

2 Summer Revenue includes revenue that is allocated between FY25 and FY26 in accordance with the Government Accounting Standards Board (GASB).

<div> <div>Stockton University</div> <div>FY 2026 Capital Projects Summary</div> <div>As of July 31, 2025</div> </div>						
	FY26 Original Budget	FY26 Carryforwards + Budget Adjustments	FY26 Total Budget	FY26 Expenses	FY26 Encumbrances	FY26 Available Budget
Internal, External, and Other Capital Projects						
Internal Capital Projects - Galloway	\$ 6,130,000	\$ 5,701,710	\$ 11,831,710	\$ 46,903	\$ 3,389,558	\$ 8,395,249
Internal Capital Projects - Atlantic City	100,000	-	100,000	-	27,439	72,561
External Projects & Other Funding - Atlantic City	-	356,048	356,048	-	901	355,147
Total Internal, External, and Other Capital Projects	\$ 6,230,000	\$ 6,057,758	\$ 12,287,758	\$ 46,903	\$ 3,417,898	\$ 8,822,957
Capital Grants						
State Grant Projects	\$ 14,524,476	\$ -	\$ 10,647,293	\$ (29,960)	\$ 8,173,397	\$ 2,503,856
State Grant Projects - University Match	6,810,792	-	5,024,682	(15,387)	4,070,994	969,075
Total Capital Grants	\$ 21,335,268	\$ -	\$ 15,671,975	\$ (45,347)	\$ 12,244,391	\$ 3,472,931
Total Capital Projects & Capital Grants	\$ 27,565,268	\$ 6,057,758	\$ 27,959,733	\$ 1,556	\$ 15,662,289	\$ 12,295,888

* Financial information is as of August 4, 2025.

Stockton University
FY 2026 Internal Capital Projects Summary
As of July 31, 2025

Fund Description	FY26 Original Budget	FY26 Carryforwards + Budget Adjustments	FY26 Total Budget	FY26 Expenses	FY26 Encumbrances	FY26 Available Budget
Galloway						
Facilities & Operations - Galloway:						
Academic Affairs Capital Needs	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
Water Tank Renovation & Replacement	-	75,148	75,148	-	164	74,984
Roof Repairs	300,000	-	300,000	20,450	-	279,550
Trash Truck	280,000	-	280,000	-	-	280,000
Flooring/Furniture Upgrades/Replacements	175,000	-	175,000	16,299	42,040	116,661
Electrical/Mechanical Upgrades/Replacements	1,375,000	-	1,375,000	-	13,963	1,361,037
Motor Pool Needs	200,000	-	200,000	-	-	200,000
Grounds Equipment & Material Handling	120,000	-	120,000	-	-	120,000
ADA Projects	50,000	-	50,000	-	10,592	39,408
Access Control: Academic Spine	200,000	-	200,000	7,367	-	192,633
Classroom Technology/FFE Project	-	38,897	38,897	-	38,897	-
Library Learning Commons Project	-	3,331,565	3,331,565	(1,959)	3,047,009	286,515
Campus Improvement Projects	775,000	-	775,000	-	127,860	647,140
Student Life - Galloway:						
Athletics Capital Needs	25,000	-	25,000	-	-	25,000
Lakeside Lodge HVAC Replacement	850,000	-	850,000	-	-	850,000
Student Life Floor/Furniture Upgrade/Replacements	80,000	-	80,000	4,746	12,787	62,467
Dining Services Equipment	150,000	-	150,000	-	19,250	130,750
Housing - Galloway:						
Housing Flooring/Furniture Upgrades/Replacements	275,000	-	275,000	-	37,219	237,781
Housing 4 HVAC Upgrade/Replacement	-	1,806,100	1,806,100	-	23,000	1,783,100
Housing 4 Geothermal Upgrade/Replacement	-	450,000	450,000	-	-	450,000
Housing 1 Stairwell Repairs and Replacements	65,000	-	65,000	-	16,755	48,245
Housing 3 Electrical Renovations	960,000	-	960,000	-	-	960,000
Information Technology Services - Galloway:						
IT Capital Needs	225,000	-	225,000	-	22	224,978
Total Internal Capital Projects - Galloway	\$ 6,130,000	\$ 5,701,710	\$ 11,831,710	\$ 46,903	\$ 3,389,558	\$ 8,395,249
Atlantic City						
Housing - Atlantic City:						
AC Housing Flooring/Furniture Upgrade/Replacement	50,000	-	50,000	-	27,439	22,561
Campus Police - Atlantic City:						
Safety/Security Equipment	50,000	-	50,000	-	-	50,000
Total Internal Capital Projects - Atlantic City	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 27,439	\$ 72,561
Total Internal Capital Projects	\$ 6,230,000	\$ 5,701,710	\$ 11,931,710	\$ 46,903	\$ 3,416,997	\$ 8,467,810

* Negative expenses are from the reversals of FY25 accruals/accrued retainage.

Stockton University

FY 2026 External Capital Projects and Other Funding Summary

As of July 31, 2025

Fund Description	FY26 Original Budget	FY26 Carryforwards + Budget Adjustments	FY26 Total Budget	FY26 Expenses	FY26 Encumbrances	FY26 Available Budget
Atlantic City						
Other Funding:						
AC Feasibility Study						
AC Phase 3 - Feasibility Study	\$ -	\$ 356,048	\$ 356,048	\$ -	\$ 901	\$ 355,147
Total AC Feasibility Study	\$ -	\$ 356,048	\$ 356,048	\$ -	\$ 901	\$ 355,147
Total Other Funding	\$ -	\$ 356,048	\$ 356,048	\$ -	\$ 901	\$ 355,147
Total External Projects & Other Funding	\$ -	\$ 356,048	\$ 356,048	\$ -	\$ 901	\$ 355,147

Stockton University
Capital Grants Summary
As of July 31, 2025

	Original Budget	FY26 Carryforwards + Budget Adjustments	FY26 Total Budget	FY26 Expenses	FY26 Encumbrances	FY26 Available Budget
State Grants Projects						
CIF - Library Learning Commons	\$ 11,815,798	\$ -	\$ 8,850,808	\$ (32,415)	\$ 8,082,881	\$ 800,342
ELF - Library Learning Commons Equipment	1,352,333	-	1,349,748	-	73,329	1,276,419
ELF - Academic Classroom Tech Equipment	1,356,345	-	446,737	2,455	17,187	427,095
Total State Grant Projects	\$ 14,524,476	\$ -	\$ 10,647,293	\$ (29,960)	\$ 8,173,397	\$ 2,503,856
State Grant Projects - University Match						
CIF - Library Learning Commons Match	5,907,899	\$ -	\$ 4,425,854	\$ (16,205)	\$ 4,040,822	\$ 401,237
ELF - Library Commons Equipment Match	450,778	-	449,916	-	24,443	425,473
ELF - Academic Tech Equipment Match	452,115	\$ -	\$ 148,912	\$ 818	\$ 5,729	\$ 142,365
Total State Grant Projects - University Match	6,810,792	-	5,024,682	(15,387)	4,070,994	969,075
Total Capital Grants and Match						
Total Capital Grants and Match	\$ 21,335,268	\$ -	\$ 15,671,975	\$ (45,347)	\$ 12,244,391	\$ 3,472,931

* Negative expenses are from the reversals of FY25 accruals/accrued retainage.