

**STOCKTON UNIVERSITY**  
**BOARD OF TRUSTEES MEETING**  
**OPEN PUBLIC MINUTES**  
**Wednesday, July 17, 2024**

<b>Trustees Present (Virtual Meeting)</b>	Trustee Nelida Valentin, Chair Trustee Jose Lozano, Vice Chair Trustee Michelle Keates, Secretary Trustee Raymond Ciccone Trustee Collins Days, Sr. Trustee Mady Deininger* Trustee Sonia Gonsalves Trustee Kristi Hanselmann Trustee Amy Kennedy Trustee Timothy Lowry Trustee Stephanie Lutz Trustee Mary Maples Trustee Mukesh Roy Trustee Fotios Tjounakaris Trustee Juan Diego Chaparro Villarreal, Student Trustee Dr. Joe Bertolino, President, and Ex Officio
<b>Call to Order</b>	Chair Valentin called the meeting to order at 12:03 p.m.
<b>Approval of Open Public Special Meeting Minutes of June 26, 2024 &amp; June 27, 2024 and Regular Meeting Minutes of May 1, 2024</b>	Upon a motion duly made by Trustee Deininger and seconded by Trustee Lowry, the Board voted to approve the minutes of the June 26, 2024 Board of Trustees Open Public Special Meeting.  Upon a motion duly made by Trustee Lowry and seconded by Trustee Roy, the Board voted to approve the minutes of the June 27, 2024 Board of Trustees Open Public Special Meeting.  Upon a motion duly made by Trustee Lozano and seconded by Trustee Gonsalves, the Board voted to approve the minutes of the May 1, 2024 Board of Trustees Open Public Meeting.
<b>Resolution to Meet in Closed Session</b>	Upon a motion duly made by Trustee Gonsalves and seconded by Trustee Lowry, the Board voted to meet in closed session at 12:23 p.m.
<b>Reconvene of Open Public Meeting</b>	Trustee Valentin reconvened the Open Public Meeting at 3:36 p.m.
<b>Chair's Remarks</b>	Trustee Valentin opened the meeting with a warm welcome to new community members, faculty, students, and guests. She expressed her hopes that everyone was having a good summer and acknowledged the various departments and offices who have been working with our incoming students in the orientation events and the

	<p>students in the EOF program. She welcomed new Trustee Mary Maples, who is the Chief Strategy and Infrastructure Officer with the New Jersey Economic Authority. Additional biographical details about Trustee Maples were shared, and Trustee Valentin invited Trustee Maples to say a few words.</p> <p>Trustee Maples thanked Trustee Valentin, President Bertolino and the entire Board for their warm welcome. She looks forward to engaging with the faculty and staff and shared that she takes the position very seriously and working toward what's best for Stockton and future Ospreys.</p> <p>Trustee Valentin concluded her remarks by announcing that Trustee Maples will take her Oath of Office later in the meeting.</p>
<b>President's Report</b>	<p>President Bertolino welcomed trustees, faculty, staff, students, and community members, expressing hope that everyone is enjoying the summer. They reflected on their first year at Stockton, along with Dr. Sass, and expressed gratitude for the community's support and the leadership team's commitment.</p> <p>The summer has been active with new student orientations, EOF programs, and the Live, Work, Learn program in Atlantic City, supported by local employers. He highlighted successful Juneteenth events and acknowledged the efforts that led to the FY25 state budget, which includes significant funding for Stockton, particularly for Atlantic City Phase 2 operations and the unionized salary increases.</p> <p>The strategic planning process is progressing, with a steering committee in place and working groups forming. President Bertolino welcomed Dr. Bill Latham as Interim VP for Student Affairs and Trustee Mary Maples to the Board, emphasizing their valuable experience. He ended remarks stating his appreciation for the community's support and encouragement to continue soaring higher together.</p>
<b>Information Item: Oath of Office</b>	<p>Chair Valentin and President Bertolino administered the ceremonial Oath of Office for Trustee Mary Maples, marking the beginning of her tenure with the Board.</p>
<b>Academic Affairs &amp; Planning Committee Report</b>	<p>Chair Valentin called upon Trustee Gonsalves to provide the Academic Affairs and Planning Committee Report.</p> <p>The committee met yesterday on July 16<sup>th</sup> and approved the minutes of the April 30<sup>th</sup> meeting. No resolutions were considered.</p> <p>Updates were provided on the Bjork Library and learning commons renovations. The committee discussed the transformation of libraries into tech-savvy hubs and the expanded role of librarians, particularly in relation to generative AI. Access and Engagement Coordinator for the Library, Jessica Martorano highlighted new dynamic learning</p>

	<p>spaces, such as data classrooms and group study rooms, that encourage active and collaborative learning. The incorporation of AI and other technologies will enhance these environments. Student Success Librarian, Cheyenne Riehl emphasized the importance of teaching students how to use and evaluate AI responsibly, which is critical for their career readiness and success.</p> <p>Abigail Laird from the Center for Teaching and Learning Design provided updates on the Faculty Senate Task Force’s work to support faculty in incorporating AI into their teaching. This includes increased faculty training and participation in the AAC&amp;U's Institute on AI Pedagogy. Plans are in place to introduce new community services, workshops, and events in the learning commons, with a focus on making it a resource for the entire community.</p> <p>Provost Palladino mentioned that Stockton is evaluating how to integrate AI into the curriculum, potentially offering a degree program in AI in the future.</p> <p>Drs. Duntley and Tartaro from the Criminal Justice program reported on the success of the 18th annual CSI Summer Camp, which provides hands-on experience and engages community partners.</p> <p>Hospitality and Tourism Management Internship Coordinator Tara Marsh reported on the growth of the Summer Entrepreneurship Business Academy (SEBA), now in its 4th year, which provides high school students with a platform to learn about entrepreneurship. The program, supported by Spencer Gifts and Spirit Halloween, is fully funded and culminates in a business competition.</p> <p>Trustee Gonsalves invited Provost Palladino to add his contributions to the committee report with Personnel updates from the Division of Academic Affairs.</p> <p>Provost Palladino welcomed Lorraine Jordan to the University, Lorraine joined Stockton on June 17<sup>th</sup> and will serve as Director of Academic Operations and Special Assistant to the Provost. Kimberly McKenna will continue to serve as the Interim Executive Director of the Coastal Research Center, and Irvin Moreno-Rodriguez was appointed to Director of the Sara and Sam Schoffer Holocaust Resource Center.</p> <p>Provost Palladino shared that the continuing studies department has experienced operational losses for several years and as result most programming is being suspended and office staff are being reassigned. Assistant Director, Mariah Duffey will help ensure that the remaining projects can be completed and centralized. Continuing Studies staff Diana Strelczyk and Jocelyn Gray have been reassigned to the Office of Global Engagement to provide additional support, particularly for students participating in Study Abroad.</p>
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	Trustee Gonsalves ended her report following Provost Palladino’s remarks.
<b>Student Success Committee Report</b>	<p>Committee Chair Trustee Hanselmann began her report by thanking Trustee Valentin for the opportunity to serve as Chair of the committee.</p> <p>She reported that the Student Success committee did not meet, but she did have a chance to meet with Interim Vice President for Student Affairs, Dr. William Latham and formally welcomed him to the Stockton community.</p> <p>Trustee Hanselmann concluded her report by sharing that the next meeting of the Student Success committee will occur on Tuesday, September 10, 2024.</p>
<b>Finance and Professional Services Committee Report</b>	<p>Committee Chair Trustee Lowry initiated his report by providing a brief overview of the items discussed in the Finance and Professional Services Committee, including three resolutions to be presented to the Board for approval. He also expressed thanks to Senior Vice President for Administration &amp; Finance, Jennifer Potter and members of her team, Diane Garrison, Denise Damico and Brittany Boone for their hard work and efforts on the development of the fiscal year 2025 proposed budget.</p> <p>Trustee Lowry presented the first resolution:</p> <ul style="list-style-type: none"> <li>● Proposed FY25 Operating &amp; Capital Budget and Adoption</li> </ul> <p><b>The board unanimously approved the resolution upon a motion made by Trustee Lozano and seconded by Trustee Days.</b></p> <p>Trustee Lowry presented the second resolution:</p> <ul style="list-style-type: none"> <li>● FY25-FY29 Bid Waiver Contracts <ul style="list-style-type: none"> <li>○ Joyce James Consulting Inc. (1-year waiver, \$147,000)</li> <li>○ Elsevier BV (3-year waiver, \$367,248)</li> <li>○ Evisions LLC (5-year waiver, \$289,005)</li> <li>○ Ellucian Company LLC (5-year waiver, \$4,482,634)</li> </ul> </li> </ul> <p><b>The board unanimously approved the resolution upon a motion made by Trustee Gonsalves and seconded by Trustee Lozano.</b></p> <p>Trustee Lowry presented the third and final resolution for Board consideration:</p> <ul style="list-style-type: none"> <li>● FY25 Increase in Bid Waiver Contract <ul style="list-style-type: none"> <li>○ Tricia Mosher Consulting Inc. (Additional amount requested for FY25, \$168,540)</li> </ul> </li> </ul> <p><b>The board unanimously approved the resolution upon a motion made by Trustee Roy and seconded by Trustee Deininger.</b></p> <p>Trustee Lowry concluded his report by sharing that the committee had a very robust discussion relative to the FY24 financial</p>

	<p>performance of the University. Preliminary year-end results suggest that the University will realize 100% of the operating revenue forecast and 100% of the operating expense forecast. The forecasted operating and capital deficit remains at approximately \$8.5 million. Final year-end results will be available after the accrual period, which ends mid-August. Further, the University ended the fiscal year with a cash balance of \$19.8 million, well above the \$15.0 million goal established by the administration in the fall of 2023.</p>
<p><b>Audit Committee Report</b></p>	<p>Committee Chair Trustee Ciccone reported that the committee last met on April 25, 2024.</p> <p>Grant Thornton, the University’s external auditors, presented their 2024 Annual Financial Statement and Uniform Guidance audit plan. Audit planning and audit procedures related to information technology and student financial assistance are well underway.</p> <p>The internal auditors, Baker Tilly, reviewed their audit activities, which included reviews of the Office of Global Engagement and the Registrar’s Office. Final reports will be presented at the next Audit Committee Meeting, scheduled for August 19, 2024.</p> <p>Trustee Ciccone concluded his report noting that at the next Audit Committee meeting Committee members will receive a final Enterprise Risk Management report, which will be shared with the full Board in September.</p>
<p><b>Buildings and Grounds Committee Report</b></p>	<p>Committee Chair Trustee Lozano discussed the updates provided to the committee by Mr. Donald Hudson, Senior Vice President for Facilities and Operations. Don and the team went over some of the projects that are currently ongoing, the largest of which is the Library and Learning Commons project. It seems to be on schedule and moving forward as expected and planned.</p> <p>There was also a discussion about the replacement of some infrastructure in the water tower, and we are looking at utilizing some additional initiatives related to energy and sustainability, with the possibility of state and federal grant opportunities.</p> <p>Lastly, we ended by considering a review of much of the real estate portfolio currently under Stockton's purview. By portfolio, I mean properties beyond the Atlantic City and Galloway campuses. The committee agreed to have Don and the team review the portfolio's utilization and the possibility of rightsizing it appropriately.</p>
<p><b>Advancement Committee Report</b></p>	<p>Committee Chair Trustee Days shared that the Advancement Committee did not meet but provided a brief summary on current priority items.</p> <p>The University Advancement Committee team is working on closing out Fiscal Year 2024 and will share the final results at the September meeting. He reported that several key giving metrics, including the number of donors supporting Stockton and the number of alumni</p>

	<p>donating to the university, are increasing. This has been a major focus for the development team over the past few years.</p> <p>Trustee Days spoke about the new Senior Class Giving Program, which invites graduating seniors to make a gift of at least \$25 to the Foundation. A total of 247 members of the senior class made gifts and were recognized with green cords at Commencement.</p> <p>The rest of the division, including University Relations and Marketing (URM) and Government Relations, are also hard at work, launching our plans for Fiscal Year 2025.</p> <p>Trustee Days urged everyone to save the dates for both the Foundation Golf Classic, being held at Renault Winery on September 19th, and Ospreys Give, the annual days of giving which will take place on October 8th and 9th.</p> <p>He ended his remarks by commending the entire team throughout University Advancement for their work this year and looks forward to continuing the work with them in the coming fiscal year.</p>
<p><b>Investment Committee Report</b></p>	<p>Committee Chair Trustee Keates reported that the Investment Committee met on April 23, 2024. Investment advisors Wells Fargo and Windmark were present. Investment performance through March 31, 2024, was shared at the May Board of Trustees meeting.</p> <p>Trustee Keates reported on the preliminary portfolio performance for fiscal year 2024.</p> <p>The University's total portfolio balance, as of June 30th, was \$118,780,995. The University had a gain on investments for the year of \$12,003,162. Wells Fargo's return was 11.7%, and Windmark's return was 11.0%.</p> <p>She concluded her report by announcing the date of the next Investment Committee meeting, August 27, 2024.</p>
<p><b>University Policies</b></p>	<p>President Bertolino stated that there were no policies to present for first reading.</p> <p>President Bertolino presented the Board with the following policies for second reading and Board approval:</p> <ul style="list-style-type: none"> <li>● II-22 Posthumous Degree</li> </ul> <p><b>The board unanimously approved the resolution upon a motion made by Trustee Lowry and seconded by Trustee Gonsalves.</b></p>
<p><b>Personnel Actions Resolution</b></p>	<p>President Bertolino presented the Board with the Personnel Actions Resolution.</p>

	<b>The Personnel Actions Resolution was unanimously adopted by the board upon a motion duly made by Trustee Lozano and seconded by Trustee Lowry.</b>
<b>Board Comments and Comments from the Public</b>	<p>Student Trustee Juan Chaparro provided a brief update regarding the work of the Student Senate and the various student led clubs and organizations. Noting that Student Senate President Andrea Sandoval is entering her second year as President, and the desire for student leaders to create better connections between faculty, staff and University administrators.</p> <p>There were no comments from the General Public.</p>
<b>New Business: Mission Moment</b>	Trustee Valentin shared that there is no Mission Moment for the meeting, Mission Moments will resume at the start of the new Academic Year.
<b>Next Regularly Scheduled Meeting</b>	The next regularly scheduled Board of Trustees meeting will be held on Wednesday, September 11, 2024, at 3:30 p.m. in the Campus Center Event Room on the Galloway Campus.
<b>Adjournment</b>	<p><b>Trustee Valentin thanked everyone for their attendance.</b></p> <p><b>Upon a motion duly made by Trustee Gonsalves and seconded by Trustee Lowry, the Board voted to adjourn the meeting at 4:15 p.m.</b></p>

Approved by the Board of Trustees on September 11, 2024