MEMORANDUM OF AGREEMENT

The parties agree that the second sentence of Article XXXIV, Section F of the agreement is to be applied as follows:

The first time an employee teaches an online course, they will receive one additional credit of compensation. This will be considered a one time payment. Future online courses taught by the same employee, whether those courses are the same course or different courses, will not be eligible for the additional one credit compensation.

This practice is effective beginning with the fall semester of 2005. Online courses taught prior to fall of 2005 will not render employees ineligible for the one time payment. Thus, all employees become eligible for the one time payment for an online course starting in the fall of 2005.

IN WITNESS WHEREOF, the College and the Stockton Federation of Teachers have caused this Memorandum of Agreement to be executed this 31st day of August, 2006.

For Richard Stockton College

For the Stockton Federation of Teachers

Herman J. Saatkamp, Jr., President

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Michael Frank, President